



Major SABIC win

World-scale facility

We have been awarded a programme management services contract by Saudi Basic Industries Corporation (SABIC) for a new grassroots petrochemicals facility to be built at Yanbu Industrial City, Kingdom of Saudi Arabia.

"This is a significant win for Foster Wheeler and reflects our competitive market position, the quality of our engineering and our proven capacity and ability to manage complex, world-scale projects from a single execution centre."

Steve Davies
Chairman & Chief Executive Officer
Foster Wheeler Energy Limited

Our programme management contract includes preparation of the FEED, and preparation and issue of invitations to bid (ITB) for each of the process units, including analysis and award recommendations for EPC contractors.

We will manage all EPC contractors and provide the overall management, co-ordination and control of all phases of the programme.

Mechanical completion is expected at the end of 2007.

The proposed grassroots complex, which will have an annual production capacity of 3.8 million metric tonnes, is one of the largest petrochemical complexes to be built in the Middle East and will include a 1.3 million metric tonnes per year ethylene plant.

Following a successful kick-off meeting in the last week of June 2004, Foster Wheeler and SABIC immediately mobilised an integrated core project taskforce in Shinfield Park, Reading.

The team has been focusing on set-up activities, establishing the right strategies and simultaneously preparing for the issue of the first phase of the ITB package for EPC of the ethylene plant on 30 July, a milestone successfully achieved.

The first two months of intensive work have set the scene for the challenge ahead; combining the experience of SABIC and Foster Wheeler in a strong working relationship to meet the demanding project schedule and deliver a safe, reliable and cost-effective complex.