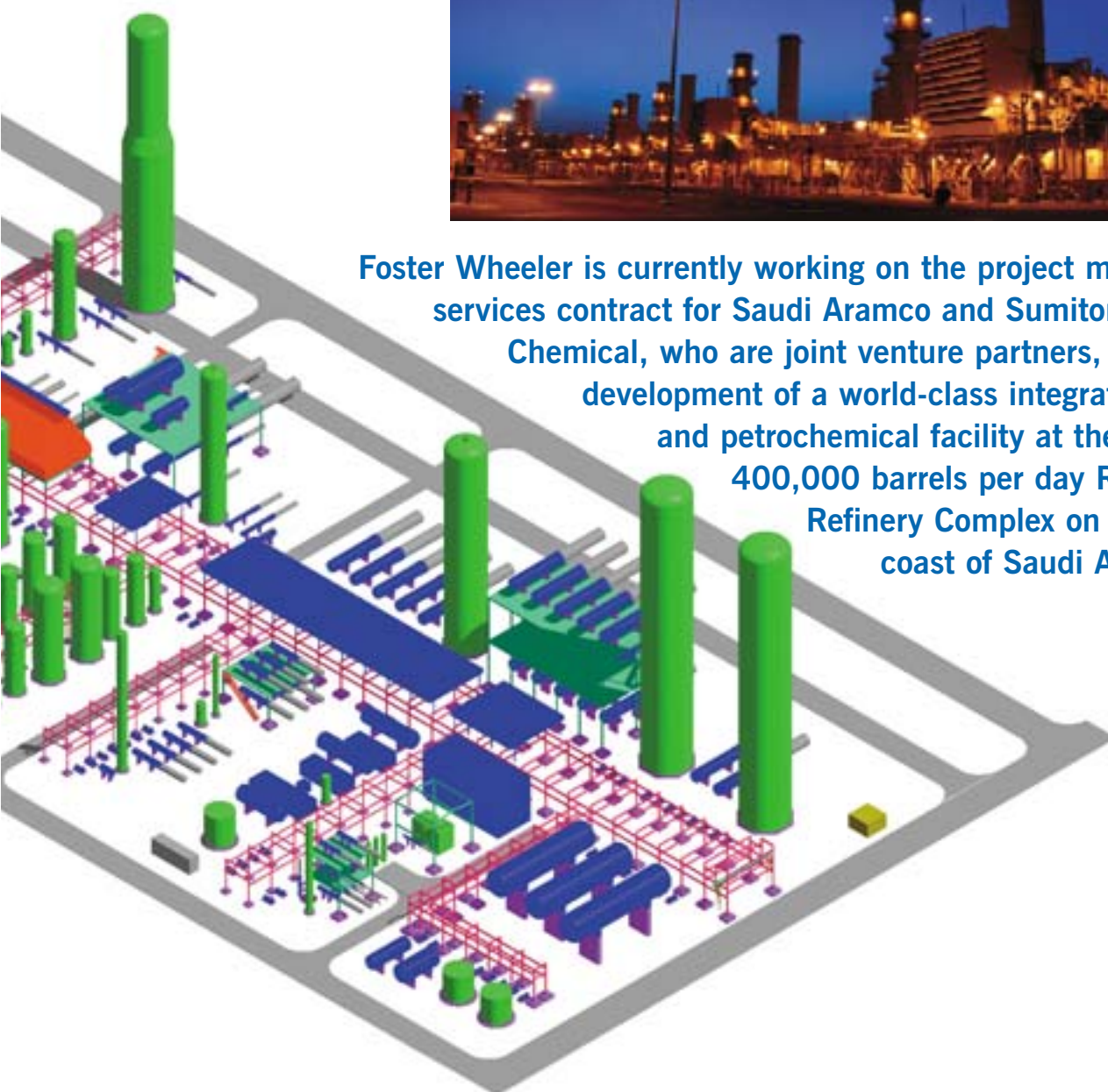


Rabigh - Saudi Arabia

World-class Complex



Foster Wheeler is currently working on the project management services contract for Saudi Aramco and Sumitomo Chemical, who are joint venture partners, for the development of a world-class integrated refining and petrochemical facility at the existing 400,000 barrels per day Rabigh Refinery Complex on the west coast of Saudi Arabia.



Our client's mission is to build and operate a world-class, integrated refining and petrochemicals complex, to the highest quality and safety, reflecting optimised costs, commercially operational in the third quarter of 2008. This is possibly the largest integrated complex ever to be built.

The new facility will process atmospheric residue from the existing refinery, produced by distillation of Arabian Light crude. This is then processed in the new

facility via a vacuum distillation unit to produce vacuum gasoil, which is then hydrotreated to maximise light olefin potential and allow low sulphur gasoline to be produced directly off the high olefins fluid catalytic cracker (HOFCC). The HOFCC produces light olefins and high-octane naphtha suitable for gasoline blending.

The ethane cracker will produce ethylene product from pipeline ethane feedstock. The HOFCC will produce polymer grade propylene.

Downstream petrochemical units will produce polyethylene, polypropylene, propylene oxide and mono-ethylene glycol.

During the current phase, called the feasibility study, Foster Wheeler is completing the FEED, developing capital and operating cost estimates and preparing LSTK EPC bid packages. This phase is due to be complete at the end of June 2005.